

Santa Barbara Countywide Oversight Board

105 East Anapamu Street Rm. 303 ♦ Santa Barbara CA 93101 ♦ (805)568-2100
SBCOversightBoard.org ♦ SBCOversightBoardStaff@co.Santa-Barbara.ca.us

BOARD AGENDA ITEM

FOR AGENDA: January 24, 2019 **Consent** ☐ **Board Action Required** ☒
DATE: December 13, 2018
TO: MEMBERS OF THE COUNTYWIDE OVERSIGHT BOARD
FROM: Brian J. Bosse, Successor Agency to the Former Redevelopment Agency of the City of Santa Barbara
SUBJECT: Recognized Obligation Payment Schedule for July 1, 2018 to June 30, 2020 for the Successor Agency to the Redevelopment Agency of the City of Santa Barbara

RECOMMENDATION(S):

That the Oversight Board Approve the Recognized Obligation Payment Schedule "ROPS" for the period of July 1, 2019 Through June 30, 2020 for the Successor Agency to the Redevelopment Agency of the City of Santa Barbara

BACKGROUND INFORMATION:

Pursuant to the Health and Safety Code Sections 34177(l) and (o) all Successor Agencies are required to prepare a recognized obligation payment schedule ("ROPS"), forward looking to the next fiscal period. The Successor Agency to the Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law.

Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Oversight board for its approval, and pursuant to Health and Safety Code Section 34177(o)(1), upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Santa Barbara County Auditor-Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website;

Health and Safety Code Sections 34177(m) and (o) require that the Approved ROPS for the period July 1, 2019 to June 30, 2020 ("ROPS 19-20") is required to be submitted to the Department of Finance and the County Auditor-Controller by February 1, 2019;

DISCUSSION:

The Successor Agency to the Former Redevelopment Agency of the City of Santa Barbara is requesting review and approval of ROPS 19-20. The attachment details the request and staff will be available to answer any questions from the Countywide Oversight Board.

ATTACHMENT(S): ☒

Exhibit A Resolution

Exhibit B Recognized Obligation Payment Schedule (ROPS) 19-20

SBCOB Counsel Concurrence: Yes

RESOLUTION OF THE SANTA BARBARA COUNTYWIDE OVERSIGHT BOARD

IN THE MATTER OF APPROVING A)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE FOR THE PERIOD)
JULY 1, 2019 TO JUNE 30, 2020, FOR THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE CITY)
OF Santa Barbara)

RESOLUTION NO. 19-7

WHEREAS, Health and Safety Code Sections 34177(l) and (o) require the Successor Agency to prepare a recognized obligation payment schedule ("ROPS"), forward looking to the next fiscal period; and

WHEREAS, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency's oversight board for its consideration and approval, and pursuant to Health and Safety Code Section 34177(o)(1), upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Santa Barbara County Auditor-Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, Pursuant to the Health and Safety Code Section 34179(j) on July 1, 2018 the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara dissolved and was succeeded by the Countywide Oversight Board of the County of Santa Barbara; and

WHEREAS, Health and Safety Code Sections 34177(m) and (o) require that the Approved ROPS for the period July 1, 2019 to June 30, 2020 ("ROPS 19-20") is required to be submitted to the Department of Finance and the County Auditor-Controller by February 1, 2019; and

NOW, THEREFORE, BE IT RESOLVED by the Santa Barbara Countywide Oversight Board that:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby approves and adopts the ROPS 19-20, for the period of July 1, 2019 through June 30, 2020 in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 3. The Oversight Board hereby directs the Successor Agency to the Redevelopment Agency of the City of Santa Barbara to submit copies of the ROPS 19-20 approved by the Oversight Board to the County of Santa Barbara Auditor-Controller and the State of California Department of Finance.

SECTION 4. The Oversight Board directs the staff of Successor Agency to the Redevelopment Agency of the City of Santa Barbara to post the ROPS 19-20 on its Successor Agency web site.

SECTION 5. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 6. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 7. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED by the Santa Barbara Countywide Oversight Board, this 24th day of January, 2019.

AYES: Board Members Frapwell, Rioux, Geyer, Tedeschi and Blazer

NOES: None

ABSTAIN: None

ABSENT: Board Member Van Sande

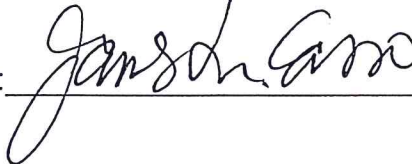


Jeff R. Frapwell, Chair,
Santa Barbara Countywide Oversight Board

ATTEST:
Oversight Board Secretary

By: 

APPROVED AS TO FORM:
Oversight Board Legal Counsel

By: 

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Santa Barbara City
 County: Santa Barbara

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | | 19-20A Total (July - December) | 19-20B Total (January - June) | ROPS 19-20 Total |
|--|--|-----------------------------------|----------------------------------|------------------|
| A | Enforceable Obligations Funded as Follows (B+C+D): | \$ 500,000 | \$ - | \$ 500,000 |
| B | Bond Proceeds | 500,000 | - | 500,000 |
| C | Reserve Balance | - | - | - |
| D | Other Funds | - | - | - |
| E | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 960,000 | \$ 125,000 | \$ 1,085,000 |
| F | RPTTF | 835,000 | - | 835,000 |
| G | Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H | Current Period Enforceable Obligations (A+E): | \$ 1,460,000 | \$ 125,000 | \$ 1,585,000 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (a) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Santa Barbara City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|------------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | 19-20A (July - December) | | | | | 19-20A Total | 19-20B (January - June) | | | | | 19-20B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$ 2,960,000 | | \$ 1,585,000 | \$ 500,000 | \$ 0 | \$ 0 | \$ 835,000 | \$ 125,000 | \$ 1,460,000 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 125,000 | \$ 125,000 |
| 1 | Tax Allocation Bonds Series 2001 A | Bonds Issued On or Before 12/31/10 | 7/10/2001 | 8/31/2019 | US Bank | Required debt service payments on 2003A TA Bond Indenture | CCRP | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 2 | Tax Allocation Bonds Series 2003 A | Bonds Issued On or Before 12/31/10 | 12/10/2003 | 8/31/2019 | US Bank | Required debt service payments on 2003A TA Bond Indenture | CCRP | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 3 | Tax Allocation Bonds Series 2004 Indenture | Bonds Issued On or Before 12/31/10 | 9/14/2004 | 8/31/2019 | US Bank | Required debt service payments on 2004 TA Bond Indenture for St. Vincent's | CCRP | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 4 | Fiscal Agent Charges | Fees | 7/10/2001 | 8/31/2019 | TBD | Required for 2001A and 2003A | CCRP | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 6 | Chase Palm Park Wisteria Arbor | OPA/DDA/Construction | 8/8/1996 | 8/31/2025 | City of Santa Barbara and TBD | Required per development Agreement with Fess Parker Family Trust August 8, 1996; Declaration of Construction and Operating Covenants and Reciprocal Easements | CCRP | 835,000 | N | \$ 835,000 | | | | 835,000 | | \$ 835,000 | | | | | | \$ - |
| 15 | Successor Agency Administrative Budget | Admin Costs | 2/1/2012 | 8/31/2025 | City of Santa Barbara per AB X1 26 Section 34171.b. | Administration and operation of the redevelopment agency obligations per the 2003 Multi-Year Agreement and AB X1 26 Section 34171.b. | CCRP | 1,625,000 | N | \$ 250,000 | | | | | 125,000 | \$ 125,000 | | | | | 125,000 | \$ 125,000 |
| 19 | Cabrillo Pavilion and Bathhouse Renovation | Bond Funded Project – Pre-2011 | 12/10/2003 | 8/31/2019 | TBD | The project includes renovation of all mechanical, plumbing and electrical systems; building structure stabilization; restoration of the exterior promenade and building facades | CCRP | 500,000 | N | \$ 500,000 | 500,000 | | | | | \$ 500,000 | | | | | | \$ - |
| 21 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 22 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 23 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 24 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 25 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 26 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 27 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 28 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 29 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 30 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 31 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 32 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 33 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 34 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 35 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 36 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 37 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 38 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
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| 40 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 41 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 42 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 43 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 44 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 45 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 46 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 47 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 48 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 49 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 50 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 51 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 52 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 53 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 54 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 55 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 56 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 57 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 58 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 59 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 60 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 61 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 62 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 63 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 64 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 65 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 66 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 67 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 68 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 69 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 70 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 71 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 72 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 73 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 74 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 75 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 76 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 77 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 78 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 79 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 80 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 81 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 82 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 83 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 84 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 85 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |

Santa Barbara City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H |
|----------|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|-----------------|
| | ROPS 16-17 Cash Balances (07/01/16 - 06/30/17) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount | 9,765,608 | | | 1,243 | 45,727 | |
| 2 | Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller | 8,728 | | | 2,007 | 8,743,493 | |
| 3 | Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) | 1,192,121 | | | 137 | 8,721,530 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC | No entry required | | | | 22,101 | |
| 6 | Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$ 8,582,215 | \$ 0 | \$ 0 | \$ 3,113 | \$ 45,589 | |

Santa Barbara City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

[illegible]