

**ATTACHMENT 2: DOWNTOWN PARKING FUND ESTIMATED 5-YEAR OUTLOOK**

<b>NO RATE INCREASE</b>									
	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Actual</b>	<b>FY22 Projected</b>	<b>FY23 Proposed</b>	<b>FY24 Projected</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>
<b>REVENUES</b>									
PBIA	1,031,032	749,472	638,187	892,534	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Hourly Parking	5,232,886	3,720,664	1,919,143	2,868,887	4,062,411	4,062,411	4,062,411	4,062,411	4,062,411
Other Revenues	3,442,662	3,232,665	2,548,032	2,624,474	2,588,915	2,609,746	2,621,814	2,634,065	2,646,505
Priced On-Street	0	0	0	0	0	0	0	0	0
Sell a Lot	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>9,706,581</b>	<b>7,702,802</b>	<b>5,105,363</b>	<b>6,385,896</b>	<b>7,551,326</b>	<b>7,672,157</b>	<b>7,684,225</b>	<b>7,696,476</b>	<b>7,708,916</b>
<b>EXPENDITURES</b>									
Hourly Salaries & Benefits	1,736,792	1,350,090	943,315	1,116,954	1,726,647	1,764,634	1,803,455	1,843,131	1,883,680
Plaza Support	655,902	655,902	566,956	676,587	902,942	948,089	995,494	1,045,268	1,097,532
Other Expenditures	6,484,425	6,402,622	5,372,055	5,847,389	6,963,525	7,350,373	7,730,510	8,119,097	8,516,549
<b>TOTAL EXPENDITURES</b>	<b>8,877,119</b>	<b>8,408,614</b>	<b>6,882,326</b>	<b>7,640,930</b>	<b>9,593,115</b>	<b>10,063,096</b>	<b>10,529,459</b>	<b>11,007,497</b>	<b>11,497,761</b>
<b>OPERATING NET</b>	<b>829,462</b>	<b>-705,812</b>	<b>-1,776,963</b>	<b>-1,255,035</b>	<b>-2,041,789</b>	<b>-2,390,938</b>	<b>-2,845,234</b>	<b>-3,311,020</b>	<b>-3,788,845</b>
<b>CAPITAL</b>	<b>424,965</b>	<b>1,009,280</b>	<b>1,214,616</b>	<b>221,750</b>	<b>718,750</b>	<b>1,722,540</b>	<b>822,540</b>	<b>822,540</b>	<b>822,540</b>
<b>FUND NET</b>	<b>404,496</b>	<b>-1,715,092</b>	<b>-2,991,579</b>	<b>-1,476,785</b>	<b>-2,760,539</b>	<b>-4,113,478</b>	<b>-3,667,774</b>	<b>-4,133,560</b>	<b>-4,611,385</b>
<b>RESERVES BALANCE END FY</b>	<b>7,403,951</b>	<b>5,878,226</b>	<b>2,894,698</b>	<b>1,417,913</b>	<b>-1,342,625</b>	<b>-5,456,104</b>	<b>-9,123,878</b>	<b>-13,257,438</b>	<b>-17,868,823</b>
<b>POLICY RESERVES</b>	<b>3,058,236</b>	<b>2,331,870</b>	<b>2,391,028</b>	<b>2,848,624</b>	<b>3,393,181</b>	<b>3,664,781</b>	<b>3,725,680</b>	<b>4,045,452</b>	<b>4,202,615</b>
<b>RESERVES ABOVE POLICY</b>	<b>4,345,175</b>	<b>3,546,356</b>	<b>503,670</b>	<b>-1,430,711</b>	<b>-4,735,807</b>	<b>-9,120,885</b>	<b>-12,849,558</b>	<b>-17,302,891</b>	<b>-22,071,438</b>

**ATTACHMENT 2: DOWNTOWN PARKING FUND ESTIMATED 5-YEAR OUTLOOK**

<b>PROPOSED FY23 BUDGET &amp; RECOMMENDED RATE INCREASE</b>									
	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Actual</b>	<b>FY22 Projected</b>	<b>FY23 Proposed</b>	<b>FY24 Projected</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>
<b>REVENUES</b>									
PBIA	1,031,032	749,472	638,187	892,534	900,000	1,000,000	1,000,000	1,000,000	1,000,000
Hourly Parking	5,232,886	3,720,664	1,919,143	2,868,887	6,770,682	8,124,813	9,903,366	9,903,366	9,903,366
Other Revenues	3,442,662	3,232,665	2,548,032	2,624,474	2,588,915	2,609,746	2,621,814	2,634,065	2,646,505
Priced On-Street	0	0	0	0	0	0	0	0	0
Sell a Lot	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>9,706,581</b>	<b>7,702,802</b>	<b>5,105,363</b>	<b>6,385,896</b>	<b>10,259,597</b>	<b>11,734,559</b>	<b>13,525,180</b>	<b>13,537,431</b>	<b>13,549,871</b>
<b>EXPENDITURES</b>									
Hourly Salaries & Benefits	1,736,792	1,350,090	943,315	1,116,954	1,726,647	1,764,634	1,803,455	1,843,131	1,883,680
Plaza Support	655,902	655,902	566,956	676,587	902,942	948,089	995,494	1,045,268	1,097,532
Other Expenditures	6,484,425	6,402,622	5,372,055	5,847,389	6,963,525	7,350,373	7,730,510	8,119,097	8,516,549
<b>TOTAL EXPENDITURES</b>	<b>8,877,119</b>	<b>8,408,614</b>	<b>6,882,326</b>	<b>7,640,930</b>	<b>9,593,115</b>	<b>10,063,096</b>	<b>10,529,459</b>	<b>11,007,497</b>	<b>11,497,761</b>
<b>OPERATING NET</b>	<b>829,462</b>	<b>-705,812</b>	<b>-1,776,963</b>	<b>-1,255,035</b>	<b>666,482</b>	<b>1,671,464</b>	<b>2,995,721</b>	<b>2,529,935</b>	<b>2,052,110</b>
<b>CAPITAL</b>	<b>424,965</b>	<b>1,009,280</b>	<b>1,214,616</b>	<b>221,750</b>	<b>718,750</b>	<b>1,722,540</b>	<b>822,540</b>	<b>822,540</b>	<b>822,540</b>
<b>FUND NET</b>	<b>404,496</b>	<b>-1,715,092</b>	<b>-2,991,579</b>	<b>-1,476,785</b>	<b>-52,268</b>	<b>-51,076</b>	<b>2,173,181</b>	<b>1,707,395</b>	<b>1,229,570</b>
<b>RESERVES BALANCE END FY</b>	<b>7,403,951</b>	<b>5,878,226</b>	<b>2,894,698</b>	<b>1,417,913</b>	<b>1,365,646</b>	<b>1,314,569</b>	<b>3,487,750</b>	<b>5,195,145</b>	<b>6,424,715</b>
<b>POLICY RESERVES</b>	<b>3,058,236</b>	<b>2,331,870</b>	<b>2,391,028</b>	<b>2,848,624</b>	<b>3,393,181</b>	<b>3,664,781</b>	<b>3,725,680</b>	<b>4,045,452</b>	<b>4,202,615</b>
<b>RESERVES ABOVE POLICY</b>	<b>4,345,175</b>	<b>3,546,356</b>	<b>503,670</b>	<b>-1,430,711</b>	<b>-2,027,536</b>	<b>-2,350,212</b>	<b>-237,930</b>	<b>1,149,692</b>	<b>2,222,100</b>