

City of Santa Barbara Local Housing Trust Fund - FIRST PHASE APPROVED Proposed Project Pipeline (as of September 10, 2024)

LOCAL HOUSING TRUST FUND

Project Name	Developer	Address	First Phase Funding Review	Estimated Loan Amount	Loan Type	Number of Units	Income Target	Target Population	Approved to Submit Program Match Final Application
15 South Hope	City of Santa Barbara Housing Authority	15 South Hope Street, Santa Barbara CA 93105	Completed/Approved	\$2,755,000	Construction	46	98% <=60%	Low-, Very Low-, and Extremely Low-Income, Special Needs	Approved 9/10/24
Carrillo Street Apartments	People's Self-Help Housing	312, 316, 318 W. Carrillo St. & 1018 Placida Place, Santa Barbara CA 93101	Completed/Approved	\$2,755,000	Acquisition/ Permanent	65	99% <=60%	Low-, Very Low-, and Extremely Low-Income, Special Needs	Approved 9/10/24